member of the Los Angeles-area business and civic community and a woman of true distinction, Gilda Bojorquez-Gjurich.

Raised in east Los Angeles, Gilda graduated from Garfield High School and Woodbury University in Burbank, where she majored in accounting. Following graduation, she put her education to work, pursuing a career as a general contractor and becoming a partner in an Alhambra-based construction firm. It was a successful and top-rated venture, reflecting her keen business sense and her ability to break through the glass ceiling as a woman in the construction industry.

Complementing her success in the business community, Gilda has spent decades making extensive civic contributions, serving on the board of directors for various nonprofit organizations and working to improve the lives of those less fortunate in the greater Los Angeles community.

For many years, Gilda has been a key member of Las Madrinas, an informal group of dedicated advocates mentoring the young women at Ramona Continuation High School in east Los Angeles. She has provided financial resources, and recruited volunteers and role models to help inspire and guide these young women working to turn their lives around in the school's alternative learning environment.

In 1989 Gilda became a founding member of Hispanas Organized for Political Equality, HOPE, and she continues to play a dynamic and influential role in the organization. Over the past two decades, HOPE has become a vibrant nonprofit, nonpartisan organization committed to ensuring political and economic parity for Latinas through leadership, advocacy, and education.

In 1991 Gilda cofounded HOPE's annual symposium entitled, A Proud Past . . . A Powerful Tomorrow. To date, the symposium has welcomed more than 3,000 Latinas who have come together to learn about issues important to our community. Gilda was also instrumental in getting local, county, and State officials to declare the annual symposium date as Latina History Day, celebrated on the second Friday in March to commemorate the historic achievements of Latinas.

Gilda was also pivotal in the growth and success of the Mexican American Opportunity Foundation, established in 1963 to serve disadvantaged individuals and families in the Los Angeles area. She was chair of the foundation's National Hispanic Women's Conference, and is credited with helping the group become a multi-million dollar organization that serves more than 100,000 low-to-moderate income Latinos throughout seven counties in California providing high quality social services and programs to those communities where need is the greatest. Gilda continues to serve on the board of directors for the organization.

While her advocacy on behalf of Hispanics has made her a loved and well known figure throughout Los Angeles, Gilda has also served with distinction and earned recognition at the State and national level. Over the years, she has served three Presidents in appointed positions, including her appointments to the Commission on International Women's Year, the National Advisory Council on Women's Educational Programs, and as an emissary to evaluate the revolution in Nicaragua. California Governor Gray Davis presented her with a commendation for exemplary community serv-

ice in recognition of her years of service on behalf of her fellow Angelenos.

Madam Speaker, I ask my colleagues to join me in paying tribute to Gilda as she celebrates her 80th year and a lifetime of commitment to the economic empowerment of Los Angeles communities and Latinas across the Nation. Gilda exemplifies what it is to be a role model—not just for Latinas, but for all Americans. Latino families in Los Angeles, the State and the Nation are truly fortunate to have such a devoted advocate, and I am equally blessed by her friendship that I look forward to cherishing for many years to come.

COLLEGE COST REDUCTION ACT OF 2007

SPEECH OF

HON. BETTY McCOLLUM

OF MINNESOTA

IN THE HOUSE OF REPRESENTATIVES Wednesday, July 11, 2007

Ms. McCOLLUM of Minnesota. Mr. Speaker, I rise in strong support of the College Cost Reduction Act and congratulate Speaker PELOSI and Chairman MILLER for keeping our promise to students and their families by bringing this legislation to the floor.

H.R. 2669 is the largest investment in higher education since the G.I. Bill. Currently, 200,000 potential students do not attend college because of the cost. Many more are unable to attend a four-year college and millions more graduate with an unsustainable level of debt. Democrats have made access to higher education a priority because it is a critical investment in the future of students and families, and because we recognize that our economy and our global competitiveness depend on this country maintaining a highly skilled workforce.

In Minnesota, tuition at public universities has increased 57 percent since 2000. However, incomes for middle class families have not kept up with this growth. H.R. 2669 makes several important changes to make sure that students are not priced out of higher education. Every qualified student who wants to attend college should have that opportunity. And importantly, with this legislation we are able to do so without increasing the national debt burden for the students we are helping today.

The College Cost Reduction Act will raise the maximum Pell Grant scholarship by \$500. Along with the work of the Appropriations Committee this year, the maximum grant award will reach \$5,100 by 2011. This is a critical increase for students after several years of this grant level remaining frozen at \$4.050 while tuition costs soared.

H.R. 2669 cuts interest rates on student loans in half which will reduce debt for millions of student borrowers. The average student savings will be \$4,400 over the life of the loan. The bill also increases Federal loan limits, reducing the need for the more-expensive private loans, and requires that student loan payments are manageable for borrowers by ensuring that no one pays more than 15 percent of their discretionary income in loan repayments.

H.R. 2669 recognizes that the salaries for some of the most important jobs in our communities—teachers, first responders, early

childhood educators, law enforcement officers and others—do not always match the value of their work. This bill provides loan forgiveness and some upfront tuition assistance for students interested in a career in public service.

By reducing very generous lender subsidies, this bill gives priority to students over profits without creating an undue burden for lenders. I urge my colleagues to join me in support of this critical legislation.

FOREIGN INVESTMENT AND NATIONAL SECURITY ACT OF 2007

SPEECH OF

HON. JOE BARTON

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Tuesday, July 10, 2007

Mr. BARTON of Texas. Mr. Speaker, I rise in support of H.R. 556. As I have previously stated on this subject, more foreign investment in America, rather than less, is good for the country. But I share the belief we must have a robust review process to screen the few investments that threaten our security. The Committee on Foreign Investment in the United States—CFIUS—was established to ensure such transactions that require greater scrutiny are evaluated in light of these concerns. I believe it is our responsibility to make sure the review process is working as intended and make changes where appropriate to enhance this process.

There is no denying the benefits of foreign investment. Our culture of innovation and risk taking has positioned many of our industries at the forefront of global innovation. Foreign investors recognize potential in U.S. companies and risk their capital on companies because our country welcomes foreign investment. When domestic investment bypasses U.S.-based companies, we should be grateful the gap is often filled by foreign investment. The money provided by foreign investors creates jobs, growth and opportunity here at home, and we will only benefit by encouraging more investment. Shutting off foreign investment will hurt us more than it helps us.

But we must be sure that the need to attract investments is balanced with our obligation to ensure they will not pose a danger or national security threat to our Nation. The foreign investment review process is not new, but the highly publicized proposed transactions involving CNOOC and Dubai Ports last year highlighted to Congress, and the public, a process in dire need of review. Many observed this process by which our government sorts out good investment from bad can be rather opaque. Congress and the relevant Committees-including the Energy and Commerce Committee, which has original jurisdiction dating back to the Exon-Florio Amendmentneed to be aware of the criteria used to evaluate the transactions and which transactions should be subject to more rigorous review.

Last Congress we acted on the need to clarify the review process and improve transparency. Through the Congressional process, the House passed legislation, but the Senate did not act. I am pleased the Senate has acted this Congress and we will pass this legislation to become law, but I am disappointed in several changes made to the original House-passed version.